

Partner Henry Bregstein Quoted in *Wall Street Journal* on New Threats to Hedge Fund Investors

February 23, 2008

Henry Bregstein, a New York-based partner in the Firm's Financial Services Practice, was quoted in a front page article in the *Wall Street Journal* on the decline of several hedge funds as a result of the current credit crisis. This article was also picked up by the Associated Press (February 25), *Naked Capitalism* (February 23) and the *Seattle Times* (March 23). In the article, Mr. Bregstein notes that as a result of the crunch, "investors are shifting to simple strategies, where there is much greater pricing certainty. There's also growing scrutiny of how all hedge funds value their positions." ("Hedge Funds Feel New Heat," February 23, 2008)

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