

Partners Scott Resnik, Henry Bregstein Quoted in Reuters on Regulatory Microscope

April 28, 2010

Scott Resnik and Henry Bregstein, partners in the firm's Litigation and Dispute Resolution and Financial Services practices, respectively, were quoted in a Reuters article on increasing regulatory scrutiny of financial transactions. "Perception is incredibly important. We're in the full breadth of a cycle of a regulatory system that is trying to really reestablish its street credibility," Mr. Resnik says, adding, "The SEC, in its move to become a little bit more enforcement-like, is becoming a lot more agile. So you're seeing a flurry now of a lot more subpoenas coming, a lot more investigations getting opened, even a lot more voluntary requests for information."

Mr. Bregstein says lawyers and clients must ensure that their products are marketed properly. "You can't cure a defective product by disclosure," he says. "It is prudent that people who review the products now go back to the starting point." He also points out that financial constraints may change how matters are settled. "Smaller clients are most likely to want to (settle) for peace, because just the cost of fighting the government is extraordinary. As you go up into more high-profile situations, it becomes, 'What's the market perception if I settle?'" he says. ("Perception matters as regulators regroup," April 28, 2010)

CONTACTS

For more information, contact your Katten attorney or any of the following attorneys.



Scott A. Resnik
+1.212.940.8543
scott.resnik@katten.com



Henry Bregstein
+1.212.940.6615
henry.bregstein@katten.com

Attorney advertising. Published as a source of information only. The material contained herein is not to be construed as legal advice or opinion.

©2026 Katten Muchin Rosenman LLP.

All rights reserved. Katten refers to Katten Muchin Rosenman LLP and the affiliated partnership as explained at katten.com/disclaimer.