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FIRM NEWS



Katten Secures \$251 Million Bond Deal For BLDG Management Co.

June 17, 2015

BLDG Management Co. affiliates, with guidance from Katten's Real Estate group, secured \$251.2 million of bond financing for the construction of a Manhattan apartment high-rise project. BLDG 44 Developers LLC and BLDG 44 LI LLC received the funds from the New York State Housing Finance Agency to support development of a 43-story rental apartment building at 222 East 44th St., which will offer 342 market-rate rental units and 87 affordable units. Real Estate partner Martin Siroka took a lead role in assisting BLDG with the financing deal. Units in the building are expected to range from studios to two-bedrooms, with a sole three-bedroom apartment designated for the penthouse. ("4 Firms Steer BLDG's \$251M Bond Deal For NYC Project," June 10, 2015)

CONTACTS

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