

Katten Obtains \$182 Million Loan For Friedland Properties

June 17, 2015

Friedland Properties, with guidance from Katten's Real Estate group, secured a \$182 million mortgage loan from the New York State Housing Finance Agency for the development of 7 West 21st St. in Manhattan's Flatiron district. At least 58 of the project's 289 planned residential units are expected to be set aside for affordable housing. Real Estate partner Martin Siroka took a lead role in assisting Friedland with the deal. Friedland's development is anticipated to include two separate 18-story residential buildings, which will be connected on the first floor, and span about 8,000 square feet of commercial space on the first floor and a 200-stall parking garage. (["Friedland Nabs \\$182M Loan For Manhattan Condo Project,"](#) June 12, 2015)

CONTACTS

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