

### David Cohen Quoted in *Tax Credit Advisor* on Use of Private Equity to Preserve Affordable Housing

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Real Estate partner David Cohen was quoted in an article focusing on the recent influx of private equity capital into the affordable housing industry. Private equity real estate investors are beginning to look toward recapitalizing aging apartment properties and preserving affordable housing, including older properties originally built with federal low-income housing tax credits (LIHTC), as these funds can bring new resources to properties where affordable rents are not being supported by new affordable housing subsidies. "The first product that comes to mind is the expiring LIHTC project," David told *Tax Credit Advisor* in regard to how private equity firms are investing in affordable housing properties. "But that is just one component of preservation." ("What About Private Equity?," July 2015)

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#### CONTACTS

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