Katten

FIRM NEWS

Neil Robson Discusses Effects of United Kingdom's New Senior Managers Regime

October 30, 2015

Financial Services partner Neil Robson is quoted in this *HFM Week* article on the United Kingdom's new Senior Managers Regime (SMR) for financial services, which will redefine the responsibilities of senior staff at UK hedge funds by increasing personal liability and replacing the current approved persons register with self-certifications. Managers will not only have to ensure employees are "fit and proper" before hiring but also re-certify them annually, which raises concerns about personal data storage and protection. "Your neck is on the line as a senior manager as to whether the person you hire is 'fit and proper' but if you ask for a reference from a former employer, they will tell you nothing except the dates they were employed," Neil notes. ("New Responsibilities, New Worries," October 27, 2015)

CONTACTS

For more information, contact your Katten attorney or any of the following attorneys.



Neil Robson
+44 (0) 20 7776 7666
neil.robson@katten.co.uk

Attorney advertising. Published as a source of information only. The material contained herein is not to be construed as legal advice or opinion.

©2026 Katten Muchin Rosenman LLP.

All rights reserved. Katten refers to Katten Muchin Rosenman LLP and the affiliated partnership as explained at katten.com/disclaimer.