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FIRM NEWS

Richard Marshall Discusses Potential Effects of SEC Hedge Fund Stress Tests

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Financial Services partner Richard Marshall is quoted in this *FundFire* article on the Securities and Exchange Commission's (SEC) upcoming rollout of stress testing for hedge funds. Richard notes that the tests "take a lot of time" for managers and that "the SEC expects a robust stress test." He adds that the SEC has not yet distinguished between smaller and larger funds in these tests, but that larger firms are more likely equipped to handle any additional burden related to stress tests. "If there's a significant burden to do this testing, they have the resources to meet it," he says. "But with the smaller funds you wonder if they can meet the burden." ("SEC to Roll Out Hedge Fund Stress Tests," October 21, 2015)

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