

Carolyn Jackson Comments on Concerns Over Lack of EMIR Start Date

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Financial Services partner Carolyn Jackson is quoted in this article on the uncertainty over the exact timing of the European Market Infrastructure Regulation (EMIR) and how it could affect unprepared firms. EMIR, which mandates clearing of certain swaps, is expected to go into effect in May or June of next year, though no specific date has been set. This uncertainty could cause some firms to lose interest in their preparation projects, which has sparked fears of a general unpreparedness across Europe. "The industry has effectively been on notice for the clearing mandate since the G20 meeting in 2009," said Carolyn, "so of course it would be beneficial to have firmer timeliness to work toward." ("[Firms Falling Behind on EMIR Clearing](#)," November 10 , 2015)

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