

## Saul Rudo Comments on Proposed REIT Spinoff Legislation

December 8, 2015

Saul Rudo, national head of the Tax Planning practice, was quoted in *The Wall Street Journal* regarding a recent US House Republican-supported tax bill that would prevent companies that are not real estate investment trusts (REITs) from spinning off REITs. Saul indicated that the bill was surprising, stating, "Typically, it's not Republicans that are trying to get in the way of business transactions." Saul acknowledged that the increasing popularity of REIT spinoffs has troubled lawmakers, however, he said, "The tax code's been written to have all these benefits for REITs, and you can't be surprised when companies seek to take advantage of those incentives." ("[Tax Bill Targets REIT Spinoffs](#)," December 8, 2015)

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### CONTACTS

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