

Nathaniel Lalone Quoted on Potential Brexit Impact on Swaps

June 27, 2016

Financial Services partner Nathaniel Lalone was quoted in *Futures & Options World* on the European Central Bank's efforts to capitalize on the Brexit vote to require that Euro-denominated swaps be cleared within the European Union. He noted that it will likely be some time before everything is sorted out. Nathaniel stated, "Given the paucity of detail from the leave campaign on financial services matters, we can but speculate, however it stands to reason that the UK position will try to ensure maximum access to the EU financial services market. It seems reasonable to expect the EU to exact significant concessions from the UK in exchange for such access." ("[New Euro Clearing Rule May Spark 'Trade War,'](#)" June 27, 2016)

CONTACTS

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