

TMA Chicago/Midwest Podcast Hosted by Paul Musser | Jonathan Weinberg on Private Credit and the Importance of Early Intervention in Workouts

February 21, 2025

In the latest TMA Chicago/Midwest podcast episode, host and Insolvency and Restructuring Partner Paul Musser sat down with Jonathan Weinberg, Co-Head of the Portfolio Group at Monroe Capital LLC. Together, they discussed Jonathan's career path in restructuring, comparisons and contrasts between private credit and traditional bank lending horizons, and the importance of early intervention in workouts. Jonathan also noted highlights from his involvement in the Turnaround Management Association (TMA) as well as the benefits of building one's network and fostering relationships within the restructuring community.

Jonathan explained that his career began in investment banking, where he developed a keen interest in capital structures during the subprime mortgage boom. This experience led to his transition into restructuring and distressed investment banking, where he found fulfillment in using his deep understanding of capital markets to solve complex financial issues. Jonathan said that in his role at Monroe Capital, early intervention and proactive management have been instrumental in leading strategies for stressed credits.

Paul and Jonathan went on to discuss comparisons and contrasts between private credit and traditional bank lending, particularly in terms of flexibility and decision-making. Jonathan explained that private credit lenders such as his firm have more leeway in managing stressed and distressed situations due to fewer regulatory constraints, as compared to traditional banks. This flexibility allows them to engage in creative solutions, including taking equity positions or working closely with sponsors to navigate financial challenges. In any workout, both Jonathan and Paul emphasized the value of maintaining strong borrower relationships in order to foster collaborative problem-solving.

Finally, Jonathan shared takeaways from his experiences as a member of the TMA organization and how it fostered his own professional growth and business development. He underscored the value of building relationships with industry peers across different functions, such as legal, financial advisory

and lending. He encourages professionals at the beginning of their restructuring careers to proactively foster their skills and networks, as such connections can be crucial when seeking guidance on complex distressed or financial situations.

Listen to more episodes of "TMA Chicago/Midwest Podcast Hosted by Paul Musser."

CONTACTS

For more information, contact your Katten attorney or any of the following attorneys.



Paul T. Musser
+1.312.902.5620
paul.musser@katten.com

Attorney advertising. Published as a source of information only. The material contained herein is not to be construed as legal advice or opinion.

©2026 Katten Muchin Rosenman LLP.

All rights reserved. Katten refers to Katten Muchin Rosenman LLP and the affiliated partnership as explained at katten.com/disclaimer.