

Kelly N. Hutchinson

Counsel

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Practices

FOCUS: Corporate

Government and Public Finance

Education

JD, Tulane University Law School

BA, Pomona College

Bar Admissions

Illinois

Community Involvements

Women in Public Finance, Board
Member, National and Chicago Chapter

National Association of Bond Lawyers

Kelly Hutchinson advises governments who require access to the capital markets on how to issue general obligation and revenue bonds while adhering to regulations that govern municipal securities. Kelly has served as underwriters counsel, disclosure counsel and bond counsel to states, localities and government authorities. With experience as an issuer, municipal advisor, investment banker, and legal counsel, Kelly is able to leverage her experience on tax-exempt and taxable financings, which allows her clients to achieve their goals efficiently and effectively.

Utilizing a multifaceted background to advocate for clients

Kelly draws on her deep experience in both tax-exempt and taxable financings, including public offerings, direct purchases and private placements, to ensure that governments get the funds they need to advance critical capital programs or to create debt service relief.

Kelly has served as counsel for major state and local government issuers, public school and charter school financings, higher education including university financings, airport, highway and transit financings and tax-supported debt. She also serves as counsel to investment banking firms in the underwriting or remarketing of governmental bonds and routinely provides counsel on various securities law matters, including Securities and Exchange Commission (SEC) and Municipal Securities Rulemaking Board (MSRB) rules and regulations governing the municipal securities market and disclosure practices. This experience, coupled with her prior roles as an issuer, municipal advisor and investment banker gives her insight into the perspectives of all participants on her deal teams, helps her find the right note to hit during critical negotiations and allows her to anticipate the needs of her clients.

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Counsel

Kelly is known for being calm under pressure, building consensus on deal teams to meet critical deal milestones and for anticipating and solving issues before they become problems. She strategically negotiates, advises on and drafts financing documents, including drafting official statements, bond purchase agreements, disclosure obligations, transaction approvals and deal structuring, to close multi-million bond financings, all while serving as a zealous advocate and deal partner to her clients.

Before joining Katten, Kelly served as director of capital markets for the State of Illinois, managing \$30 billion of debt. She joined the State of Illinois at a moment when the State faced daunting challenges, including an unprecedented budget impasse. Kelly issued over \$10 billion of new money and refunding bonds during her tenure at the State, including one of the largest tax exempt sales and most complicated transactions in the last decade with the issuance of \$6 billion of general obligation bonds.

Earlier Kelly served as municipal advisor for over a decade to major state and local governments and airports on the issuance of more than \$10 billion of debt in the capital markets. She assisted her clients in New York and in the Midwest with the creation of new credits, structuring, pricing and deal management.

At the start of her career, Kelly worked as an investment banking analyst in the oil and gas division at JP Morgan Chase.

Recognitions

Recognized or listed in the following:

- Leadership Greater Chicago
 - Fellow, 2022

News

- *Authority Magazine* features Kelly Hutchinson on women leading the finance industry (December 9, 2019)