

# Timothy J. Lynes

Managing Partner (Washington, DC) and Chair, Aviation Finance

Washington, DC Office

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## Practices

Corporate  
Structured Finance and Securitization

## Industries

FOCUS: Aviation  
Private Client Services

## Education

JD, Gonzaga University School of Law, *cum laude*

BA, Fairfield University

## Bar Admissions

District of Columbia

Maryland

New Jersey

New York

Virginia

## Community Involvements

American Bar Association, Forum on Air and Space Law

Leading the firm's Aviation practice, Timothy Lynes, managing partner of Katten's Washington, DC office, has spent over 30 years representing manufacturers, airlines, lessors, financial institutions, equity investors and insurers in aircraft sales, leasing and financing. Clients rely on Tim's deep industry knowledge and proven leadership in the field.

## Creative problem-solver who builds consensus

Having spent so many years serving aviation clients, Tim has developed his own best practices that lead the rest of the sector. For example, he created and implemented novel private aviation cost-sharing structures involving non-exclusive leases and management agreements that now are used industrywide. This forward-looking, innovative approach is why clients turn to Tim again and again.

Tim handles all types of aviation transactions with a singular focus on finding creative solutions to a client's most challenging problems. In every deal, he works to build consensus among all parties, paying particular attention to their unique needs. Tim never assumes he automatically knows what success looks like for a client – he listens and then develops a strategy that will accomplish their specific objectives.

He has made numerous appearances on CNN and other outlets to discuss aviation issues from the perspective of manufacturers and airlines and routinely writes on the aviation issues of the day.

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**"Tim offers invaluable experience and advice." "Tim is a phenomenal lawyer with the experience and sophistication to handle the highest levels of complexity."**

- *Chambers USA 2022 (USA Nationwide, Transportation: Aviation: Finance) survey response*

## Recognitions

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*Recognized or listed in the following:*

- *Chambers USA*
  - Transportation: Aviation: Finance, 2009–2024
- *Chambers High Net Worth*
  - Global-wide: Private Aircraft, 2020–2024
- International Law Office
  - Client Choice Award
    - Aviation, 2012
- JD Supra Reader's Choice - Top Read Article
  - Insurance, Transportation, 2024
- *The International Who's Who of Aviation Lawyers*
- *The International Who's Who of Business Lawyers*
- *The Legal 500 United States*
  - Hall of Fame, 2023–2024
  - Leading Individual, 2021–2022
  - Recommended Attorney, 2017–2020

## News

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- Katten Named Leader in *Chambers High Net Worth 2024 Guide* (July 18, 2024)
- Katten Highly Ranked in *Legal 500 United States 2024* (June 12, 2024)
- Katten Receives High Marks in *Chambers USA Guide 2024* (June 6, 2024)

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- Katten Attorneys Named to 2024 Washington, DC Super Lawyers, Rising Stars Lists (April 22, 2024)
- Katten Attorneys Recognized as Top Authors in 2024 JD Supra Readers' Choice Awards (March 5, 2024)
- Katten Represents Buyers Acquiring Controlling Ownership Interest in Dallas Mavericks (January 4, 2024)
- Insolvency and Restructuring Team Recognized With Multiple International M&A Awards (August 7, 2023)
- Katten Awarded Top Distinctions in *Chambers High Net Worth 2023* Guide (July 20, 2023)
- Katten Lauded in The Legal 500 United States 2023 (June 9, 2023)
- Katten Boosts Rankings in *Chambers USA Guide 2023* (June 1, 2023)
- Insolvency and Restructuring Team Honored With Multiple *M&A Advisor* Awards (March 16, 2023)
- Katten's Analysis of the Hong Kong Airlines Proposed Restructuring Plan is the Subject of Articles in *Airfinance Journal* and *AVIATOR* (October 17, 2022)
- Katten and Rock Trade Law's Analysis on Aircraft in Violation of US Export Controls is Published by Several News Sources (August 5, 2022)
- Katten Attorneys Score High in *Chambers High Net Worth 2022* Guide (July 14, 2022)
- Katten Awarded Top Ranking in Structured Finance: Securitization in The Legal 500 United States 2022 (June 8, 2022)
- Katten Ranked Leading Law Firm by *Chambers USA 2022* (June 1, 2022)
- Media Outlets Make Note of Katten's Aviation Finance Practice Expansion to London (February 10, 2022)
- Coronavirus (COVID-19) Resource Center (November 10, 2021)
- Structuring a PDP Loan to Protect the Lender from an Airline Bankruptcy (August 30, 2021)

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- Katten Attorneys Selected for *Chambers High Net Worth 2021* Guide (July 22, 2021)
- Analysis of Aircraft Rent Clawback Risk is Published by *The Harvard Law School Bankruptcy Roundtable* (July 13, 2021)
- Katten Receives High Marks in Derivatives, M&A and Securitization in *The Legal 500 United States 2021* Guide (June 10, 2021)
- Katten Boosts Rankings in *Chambers USA 2021* (May 20, 2021)
- Katten Is Proud to Support Operation Airlift India (May 20, 2021)
- Timothy Lynes Publishes Article on Aircraft Lease Recharacterization in *The Banking Law Journal* (April 6, 2021)
- *Chief Executive* Discusses Post-Pandemic Jet Travel Trends With Timothy Lynes (February 17, 2021)
- Panelists Discuss Insurance Company Supported Aircraft Financing and the State of the Aviation Market During Katten's Seventh Annual Commercial Aviation Panel (January 25, 2021)
- Katten's Aviation Attorneys Recognized as "Go-To Thought Leaders" by *National Law Review* (December 17, 2020)
- A Dozen Katten Partners Recognized in *Chambers High Net Worth* Guide (July 9, 2020)
- Katten Named Top-Tier Firm in Structured Finance and Securitization by *The Legal 500 United States 2020* Guide (June 16, 2020)
- Katten Rated Top Law Firm by *Chambers USA 2020* (April 23, 2020)
- Katten Praised in *The Legal 500 United States 2019* Guide (June 11, 2019)
- Katten Lauded Top Ranked Law Firm by *Chambers USA 2019* (April 25, 2019)
- Katten Distinguished by *The Legal 500 United States* (June 14, 2018)
- Katten Rated as Leading Law Firm by *Chambers USA 2018* (May 3, 2018)

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- Timothy Lynes Comments on How Airline Seat Size Ruling is Testing the FAA's Regulatory Limits (August 1, 2017)
- Timothy Lynes Quoted on Impact of Potential Laptop Ban Expansion (June 12, 2017)
- Katten Distinguished by *The Legal 500 United States 2017* (May 31, 2017)
- Katten Recognized as Leading Law Firm by *Chambers USA 2017* (May 30, 2017)
- Katten Fights Hunger With Regatta, Raising More Than \$12,000 for Food From the Bar (June 29, 2016)
- *Chambers USA 2016* Distinguishes 22 Katten Practices and 50 Attorneys (May 27, 2016)
- Katten Attains 22 Practice and 58 Attorney Rankings by *Chambers USA 2015* (May 20, 2015)
- *Chambers USA 2014* Distinguishes 24 Katten Practices and 54 Attorneys (May 23, 2014)
- *Chambers USA 2013* Recognizes 24 Katten Practices and 49 Attorneys (May 24, 2013)
- *Chambers USA 2012* Distinguishes 19 Katten Practices and 45 Attorneys (June 7, 2012)
- Two Katten Attorneys Receive 2012 ILO Client Choice Awards (February 27, 2012)
- Katten Earns Recognition for 17 Practices and 44 Attorneys in 2011 *Chambers USA* Guide (June 10, 2011)
- Katten Client Embraer Wins Air Finance Journal Deal of the Year Award (April 26, 2011)
- Katten Lands 16 Practices and 39 Attorneys in *Chambers USA* Guide (June 24, 2010)

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- Katten Lands 14 Practices and 37 Attorneys in *Chambers USA* Guide (June 12, 2009)
- Aircraft Transaction Podcast Series

## Publications

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- Court Finds That Payment on Aircraft Lease Security Deposit Letters of Credit Would Not Have Violated the United Kingdom's Sanctions Against Russia (March 30, 2023)
- Leased Aircraft Stranded in Russia: A Survey of the Pending Insurance Claim Litigation in Different Jurisdictions (January 3, 2023)
- US Moves to Seize Aircraft for Apparent Violation of Export Controls (October 12, 2022)
- Features of the Hong Kong Airlines Restructuring Plan (October 4, 2022)
- Protecting the Financer of the Conversion of a Passenger Aircraft to a Freighter (September 13, 2022)
- BIS Identifies First Foreign-Produced Commercial Aircraft Exported to Russia in Apparent Violation of US Export Controls (August 3, 2022)
- Aircraft Lessors Should Prepare for UK Restructuring Processes (June 13, 2022)
- BIS Takes Enforcement Action Against Russian Airlines — but not Lessors or Financers — For Flights to or Within Russia (April 8, 2022)
- BIS Grants Authorization of Aircraft to Leave Russia and Updates List of Aircraft Operating in or to Russia in Violation of Export Controls (March 31, 2022)
- Commerce Department Identification of Aircraft Exported to Russia in Violation of Export Controls Offers Guidance on Whether the Continued Leasing or Finance of Aircraft in Russia Violates US Law (March 21, 2022)

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- Avoiding Flight Schedule Disruption When Replacing the Owner Trustee of a Leased Aircraft Registered in the United States (September 9, 2021)
- What a Lessor and Secured Lender Should Expect From an Opinion Letter of Local Counsel in a Cross-Border Lease (June 21, 2021)
- Buyer Due Diligence in Acquisitions of Leased Aircraft: Lease Document Review and Seller and Lessee Representations (May 20, 2021)
- Structuring and Practice for Aircraft Leases to Prevent Lease Payments From Being Clawed Back in a Lessee Bankruptcy (April 9, 2021)
- The Desirability of Registering a New International Interest When Extending the Term of a Lease (March 12, 2021)
- Structuring a PDP Loan to Protect the Lender From an Airline Bankruptcy (February 19, 2021)
- ADS-B OUT Compliance as Part of Lease Redelivery Conditions (November 25, 2020)
- Maximizing Returns Through Effective Management of Engine Performance Restoration: Five Cases (October 1, 2020)
- Use of Residual-Value Insurance to Support Debt Repayment in Leveraged Aircraft Leases (August 14, 2020)
- Toward a Rational Debt-Equity Framework in Leveraged Aircraft Leases (July 9, 2020)
- Aircraft Sale Leasebacks in a Disrupted Market: Traditional and New Considerations for Lessors (May 21, 2020)
- Passenger Airlines and US Treasury Department Reach Agreement on CARES Act Payroll Support Program (April 17, 2020)
- COVID-19 Update: US Senate Passes \$61 Billion Relief Package for Aviation Industry (March 26, 2020)
- COVID-19 Update: A Planning Guide for Aircraft Lessors (March 23, 2020)
- COVID-19 Update: US Senate Republicans Offer Airline Relief Package (March 20, 2020)

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- COVID-19 Update: US Treasury Department Proposes \$50 Billion Airline Loan Program (March 19, 2020)
- COVID-19: US Airlines Seek \$58 Billion in Government Aid Amidst Global Turmoil (March 18, 2020)
- FAA Rules for Drone Flights Over People and at Night (January 23, 2019)
- What The FAA Act Says About Phones, Seats And Liability (November 27, 2018)
- The FAA Reauthorization Act of 2018 is Enacted Into Law (November 6, 2018)
- House FAA Reauthorization Bill Proposes Implicit Revocation of US–EU Air Transport Agreement (July 26, 2017)
- Model Aircraft Registration Rule Shot Down by DC Circuit (May 23, 2017)
- Supreme Court Declines To Clarify Whether Federal Laws Pre-empt Aviation Product Liability Claims (March 22, 2017)
- From Implementation To Take-Off: OFAC Issues Licenses for Commercial Aircraft Deals With Iran (November 30, 2016)
- US Sanctions Against Burma Lifted on October 7 With President's Executive Order (November 1, 2016)
- From Implementation to Takeoff: Nine Months Later, OFAC Issues Licenses to Boeing and Airbus for Commercial Aircraft Deals With Iran (September 30, 2016)
- OFAC General License Loosens Restrictions on Non-US Carrier Flights to Iran (August 30, 2016)
- A Cautionary Tale of Letters of Intent in Aircraft Transactions (August 2016)
- OFAC General License Facilitates Negotiations With Iran for Commercial Passenger Aircraft (June 1, 2016)
- Flight Sharing Requires FAA Part 119 Certification (April 27, 2016)



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- OFAC General License Facilitates Negotiations With Iran for Commercial Passenger Aircraft (April 14, 2016)
- *Flytenow, Inc. v. FAA* Decision: Flight-Sharing Requires FAA Part 119 Certification (March 1, 2016)
- 'Implementation Day' Brings Openings for Commercial Aircraft Sales With Iran (February 24, 2016)
- Further Relaxation of Sanctions for Commercial Aircraft Operations in Cuba (February 17, 2016)
- Rise of the Drones (February 10, 2016)
- "Implementation Day" Brings Openings for Commercial Aircraft Sales With Iran (January 22, 2016)
- The State Department's Recent Federal Register Notice Marks Opening Steps Toward Access to Iranian Market for US Commercial Aircraft Industry (November 16, 2015)
- Aircraft Portfolio Securitization: Innovations and Regulations (October 2, 2015)
- A Guide to the EU Blacklist (August 28, 2015)
- Drone Update: New COA Policy and Proposed Framework for Small Unmanned Aircraft (April 22, 2015)
- Aircraft Portfolio Securitisation: Structure Innovations and New Regulations (October 2014)
- FAA Issues Proposed Interpretation of Model Aircraft Rule (September 17, 2014)
- Current Issues in Aircraft Repossession in Brazil (August 2014)
- Perfecting a Security Interest in a Lease of a Registered Aircraft (April 9, 2014)
- Have You Properly Perfected Your International Interest Against a Helicopter Engine? (December 11, 2013)
- Consumers Challenge US Frequent-Flyer Programmes (September 2013)

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- FAA Issues New Guidance on Non-Citizen Trusts (August 1, 2013)
- Aviation – USA Overview (May 23, 2013)
- US Aircraft Regulatory Registration Basics for Financings (May 3, 2013)
- Air Transport 2013 (October 15, 2012)
- Holdover Rent Enforceable as Liquidated Damages in Aircraft Leases (February 15, 2012)
- Air Transport 2012 (September 30, 2011)
- Continuing Battle Over Federal Preemption of Aircraft Lessor Liability (September 2011)
- Second Circuit Joins Federal Aviation Administration's Pre-Emption Camp (July 20, 2011)
- FAA Challenges Local Airports' Ability to Limit Aircraft Size (February 23, 2011)
- Air Transport 2011 (December 6, 2010)
- Key Provisions in Tax Indemnity Agreements (November 2010)
- FAA Introduces Final Rule for Aircraft Re-Registration and Three-Year Renewal (September 29, 2010)
- TIA Victory for Owner Participants in Second Circuit Delta Ruling (July 14, 2010)
- Proposed FAA Regulations To Require Re-Registration and Renewal of Aircraft (March 17, 2010)
- Aircraft Lessor and Owner Liability: A Seemingly Clear Case of Federal Pre-Emption (September 2009)
- Liability for Damage Caused by Aircraft (August 5, 2009)
- Irrevocable Acceptance: A New Case Sheds Doubt on a Sure Thing (March 25, 2009)
- Air Transport 2009 (October 13, 2008)
- Applicability of Tax Indemnification Agreements after Chapter 11 Reorganization (September 10, 2008)

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- Flying Higher: The Second Stage of the EU-US Open Skies Agreement (July 2008)
- Second Circuit Court of Appeals Invalidates New York Airline Passenger Bill of Rights (June 18, 2008)
- Airline Passenger Bill of Rights: A Survey of Recent Legislative and Judicial Actions (January 30, 2008)
- Skies Open Over New Agreement (June 6, 2007)
- United States Aviation Overview (October 2006)
- Change in the Air: Civil Aircraft to Get Equal Treatment (June 21, 2006)

## Presentations and Events

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- Aviation and Space Law Finance Conference (December 8, 2022) | *Presenter* | *Progress Payment Loan Facilities, Structures and Issues from the perspectives of the Manufacturer, Airline and Lessor*
- Flying Private: Owning, Operating and Financing Corporate Aircraft (March 25, 2021) | *Moderator*
- Commercial Aviation Panel (January 14, 2021) | *Presenter*
- Commercial Aviation Panel (April 11, 2019) | *Presenter*
- Flying Private: Owning, Operating and Financing Corporate Aircraft (October 10, 2018) | *Moderator* | *Financing Methods and Issues*
- Commercial Aviation Panel (April 17, 2018) | *Presenter*
- Flying Private: Owning, Operating and Financing Corporate Aircraft (October 19, 2017) | *Presenter*
- Aircraft Financing (September 26, 2017) | *Panelist*
- 37th Annual North America Airfinance Conference (May 16, 2017) | *Moderator*
- Commercial Aviation Panel and Reception (April 20, 2017) | *Moderator*

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- Flying Private: Owning, Leasing, Sharing and Financing Corporate Aircraft (October 6, 2016) | *Presenter*
- Commercial Aviation Panel and Reception (April 14, 2016) | *Moderator*
- Flying Private: Owning, Leasing, Sharing and Financing Corporate Aircraft (March 16, 2016) | *Presenter*
- Commercial Aviation Panel and Reception (April 2, 2015) | *Moderator*
- Flying Private: Owning, Leasing, Sharing and Financing Corporate Aircraft (December 4, 2014) | *Presenter*
- 34th Annual New York Airfinance Conference (May 22–23, 2014) | *Chair*
- Commercial Aviation Panel and Reception (April 24, 2014) | *Moderator*
- 30th Annual New York Airfinance Conference (April 26–27, 2010) | *Moderator*
- 29th Annual New York Airfinance Conference (April 20–21, 2009) | *Moderator*
- 28th Annual ALAANZ Conference (March 11–13, 2009) | *Panelist* | *The Insurance & Liability Challenges: Passengers' Rights in the USA*
- 28th Annual New York Airfinance Conference (April 21, 2008) | *Panelist* | *Breaking down barriers to Global Capital Investment and Ownership*