

# Katten



## ***UK Financial Insights from Katten***

December 2024

### **Brigitte Weaver Discusses the Rigorous Compliance Demands of the EU's CS3D With *FinOps Report***

Employment Litigation and Counseling Senior Associate Brigitte Weaver spoke with *FinOps Report* about the EU's new Corporate Sustainability Due Diligence Directive (CS3D), which mandates that financial firms and other businesses operating in the EU enforce human rights, biodiversity and environmental standards throughout their supply chains. Brigitte highlighted the differences between the UK's Modern Slavery Act and the CS3D, stating, "Unlike the CS3D, the UK's Modern Slavery Act does not require firms to actually perform due diligence on suppliers. Firms only have to report on what actions they have or have not taken." [Read about Brigitte's comments.](#)



### **UK Parliamentary Group Publishes 'Hard-Hitting' Report on the FCA**

*By Carolyn Jackson, Nathaniel Lalone, Neil Robson, Christopher Collins, Ciara McBrien, Sara Portillo*

The UK's All-Party Parliamentary Group (APPG) on investment fraud and fairer financial services (a group of thirty Members of Parliament and a dozen members of the House of Lords) has published a press release and a "hard-hitting" report (Report) following its call for evidence (Call for Evidence) regarding current

issues with the UK's financial regulator, the Financial Conduct Authority (FCA). The Report is based on the analysis of the written testimonies of 174 individuals and has resulted in the FCA being described widely as "incompetent at best, dishonest at worst." [Read about the UK Parliamentary Group report.](#)

## Media Outlets Review APPG Report on the UK's FCA With Neil Robson

Financial Markets and Funds Partner Neil Robson spoke with *Fund Operator* and *The Drawdown* regarding a recent report by the APPG on investment fraud and fairer financial services that has harshly criticized the UK's FCA, labeling it as "incompetent at best, dishonest at worst." The investigation, which took nearly three years and involved evidence from 175 fraud victims, whistleblowers, and former FCA staff, highlighted significant shortcomings in the regulator's performance. [Read about Neil's comments.](#)



## A Post-Budget Review of the UK Tax Landscape for Non-Doms and Family Offices

*By Daniel Lewin, Charlotte Sallabank, Matthew Sperry, Christy Wilson*

During Katten's recent tax planning seminar, a panel of leading experts analysed the impact of the Autumn Budget 2024 (Budget) on the United Kingdom's non-dom tax regime — specifically related to family offices and foreign individuals living in the United Kingdom. The speakers were keen to highlight that careful planning can still allow individuals in the United Kingdom to maintain a robust tax position and consider measures that may be taken both before and after 6 April 2025. [Read Katten's advisory.](#)

---

## CONTACTS

For questions about developments in the [Financial Markets and Funds](#) industry, please contact any of the following Katten lawyers.



[Ryan Hansen](#)

[vCard](#)



[Carolyn H. Jackson](#)

[vCard](#)



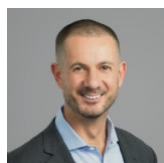
[Nathaniel Lalone](#)

[vCard](#)



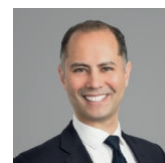
[Thomas Laurer](#)

[vCard](#)



[Neil Robson](#)

Editor  
[vCard](#)



[Edward A. Tran](#)

[vCard](#)



**Christopher Collins**

[vCard](#)



**Ciara McBrien**

[vCard](#)



**Sara Portillo**

[vCard](#)



Attorney advertising. Published as a source of information only. Newsletters and advisories give general information only as of the publication date. They are not intended as legal advice, opinion or to give a comprehensive analysis. The information contained herein is not to be used as a substitute for legal or other professional advice, please contact us for specific advice.

CONFIDENTIALITY NOTICE: This electronic mail message and any attached files contain information intended for the exclusive use of the individual or entity to whom it is addressed and may contain information that is proprietary, privileged, confidential and/or exempt from disclosure under applicable law. If you are not the intended recipient, you are hereby notified that any viewing, copying, disclosure or distribution of this information may be subject to legal restriction or sanction. Please notify the sender, by electronic mail or telephone, of any unintended recipients and delete the original message without making any copies.

Katten refers to Katten Muchin Rosenman LLP and the affiliated partnership as explained at [katten.com/disclaimer](https://katten.com/disclaimer). Katten Muchin Rosenman UK LLP, a Limited Liability Partnership with registered number OC312814, a law firm in England & Wales authorised and regulated by the Solicitors Regulation Authority.

**Privacy**

For details on how we handle personal information, please reference our [Privacy Notice](#) and [Cookie Notice](#). To opt-out from receiving marketing communications from Katten, please click on the unsubscribe link below. Opting out of receiving marketing communications will not affect our continuing communications with you for the provision of our legal services. If you wish to update your contact details or for any queries, please contact [kattenmarketingtechnology@katten.com](mailto:kattenmarketingtechnology@katten.com).

[katten.com](https://katten.com)