



Client Advisory

FSA Amends Short Selling Daily Disclosure Requirement

October 22, 2008

The Financial Services Authority (FSA) announced today that it has conducted the 30-day review it committed to after introducing additional short selling measures in its Code of Market Conduct on 18 September, 2008.

The FSA has decided to make one change to the measures. This change relates to the daily disclosure requirement for significant net short positions in UK financial sector stocks where there has been no change in a short position. The FSA will be amending its Code of Market Conduct so that once disclosure of a short position has been made, additional disclosures will only be required when that short position changes. The FSA will make a further announcement once the change has been made.

<http://www.fsa.gov.uk/pages/Library/Communication/PR/2008/122.shtml>

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