## **Client Advisory**



October 22, 2008

### FSA Amends Short Selling Daily Disclosure Requirement

The Financial Services Authority (FSA) announced today that it has conducted the 30-day review it committed to after introducing additional short selling measures in its Code of Market Conduct on 18 September, 2008.

The FSA has decided to make one change to the measures. This change relates to the daily disclosure requirement for significant net short positions in UK financial sector stocks where there has been no change in a short position. The FSA will be amending its Code of Market Conduct so that once disclosure of a short position has been made, additional disclosures will only be required when that short position changes. The FSA will make a further announcement once the change has been made.

http://www.fsa.gov.uk/pages/Library/Communication/PR/2008/122.shtml

### For further information, please contact:

	Direct Dial	Email
Edward Black	+44 (0) 20 7776 7624	edward.black@kattenlaw.co.uk
Martin Cornish	+44 (0) 20 7776 7622	martin.cornish@kattenlaw.co.uk
Sean Donovan-Smith	+44 (0) 20 7776 7625	sean.donovan-smith@kattenlaw.co.uk

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#### Katten Muchin Rosenman Cornish LLP

www.kattenlaw.co.uk

1-3 Frederick's Place • Old Jewry • London EC2R 8AE +44 (0) 20 7776 7620 tel • +44 (0) 20 7776 7621 fax

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The Members of Katten Muchin Rosenman Cornish LLP (who for convenience only refer to themselves as Partners) are: Martin Cornish, Jayne M. Black, Jack Governale (U.S. lawyer), Arthur W. Hahn (U.S. lawyer), Daniel Huffenus (U.S. lawyer), Eleanor Hunwicks, Andrew MacLaren, Imran Sami, Andrew Turner and Sam Tyfield.

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