

ClientAdvisory

Katten Forms Madoff Securities Task Force

December 17, 2008

The Madoff securities case has had a significant impact on a number of our clients and their businesses. We have established a team of experienced lawyers who can assist in the following ways:

- Advising funds and private investment vehicles that invested directly with Madoff in connection with a broad range of issues, including the establishment of reserves, NAV calculations, bankruptcy and litigation issues
- Defending advisors, managers, fiduciaries and accountants in connection with the defense of possible claims by their own aggrieved investors or clients
- Advising direct investors of the risk of a "clawback" based upon fraudulent conveyance claims, Bankruptcy Code preferences or other bases
- Providing funds and direct investors with tax advice including strategies to maximize deductions based upon losses from Madoff investments
- Counseling clients faced with regulatory investigations and requests for information
- · Advising clients regarding impact of Madoff investments on their estate planning

If you have any questions about the Madoff case or how it affects your business, please contact your Katten attorney or:

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