

## For Immediate Release

August 31, 2012

Contact: Jackie Heard  
312.902.5450  
[jackie.heard@kattenlaw.com](mailto:jackie.heard@kattenlaw.com)

Jodi Kawada  
312.902.5370  
[jodi.kawada@kattenlaw.com](mailto:jodi.kawada@kattenlaw.com)

## Katten UK Represents Gannon Properties in the £103 Million Sale of Its NAMA Chrome Portfolio

(LONDON) Katten Muchin Rosenman UK LLP represented Irish property group Gannon Properties in relation with the £103 million sale by the National Asset Management Agency (NAMA) of a portfolio of loans, known as the Chrome Portfolio, relating to Gannon's UK real estate portfolio, to a joint venture between Development Securities and the Pears Group.

The Chrome Portfolio comprised 39 residential and retail development and investment properties, including several Central London residential properties that account for approximately 65 percent of the portfolio by value. The remaining properties consist of neighborhood retail schemes anchored by Tesco convenient stores and other residential, high street retail and commercial assets across more than 300,000 square feet.

"This was a complex transaction involving a valuable portfolio of retail and central London residential properties. The end result was extremely beneficial for all parties involved," said Peter Sudgen, managing partner of Katten UK and head of its UK Real Estate Practice. Katten continues to act in relation to ongoing matters on the Chrome Portfolio.

Katten's UK Real Estate Practice includes strong lawyers who are highly experienced and have broad technical and commercial capabilities as transaction managers. Over the past six months, Katten UK has brought on well-known industry professionals including Stephen John, Joe Payne and Ranjeev Kumar.

Katten Muchin Rosenman UK LLP is the London affiliate of Katten Muchin Rosenman LLP, a full-service law firm with 600 attorneys in US locations including Chicago, New York, Washington, DC, Los Angeles and Charlotte, and an office in Shanghai. Katten's UK office focuses on all aspects of real estate and corporate transactions, with an emphasis on high frequency and proprietary trading. The UK team is particularly knowledgeable in the financial services sector, including investment funds, regulatory and general banking, Katten's clients receive experienced, integrated legal advice that is well-placed to serve the needs of clients undertaking transatlantic business.

For more information, visit [www.kattenlaw.co.uk](http://www.kattenlaw.co.uk)

###

[www.kattenlaw.co.uk](http://www.kattenlaw.co.uk)

Katten Muchin Rosenman UK LLP is a Limited Liability Partnership of solicitors and registered foreign lawyers registered in England & Wales, authorized and regulated by the Solicitors Regulation Authority, whose registered office is at 125 Old Broad Street, London EC2N 1AR. Registered No. OC312814.

A list of the members of Katten Muchin Rosenman UK LLP is available for inspection at the registered office. We use the word "partner" to refer to a member of the LLP.

Katten Muchin Rosenman UK LLP of England & Wales is associated with Katten Muchin Rosenman LLP, a US Limited Liability Partnership with offices in:

CENTURY CITY CHARLOTTE CHICAGO IRVING LOS ANGELES NEW YORK OAKLAND ORANGE COUNTY SHANGHAI WASHINGTON, DC