

COVID-19 Regulatory Actions and Developments

Proprietary Trader

Commodity Futures Trading Commission (CFTC)

Date: March 17, 2020

Temporary No-Action Relief for DCM and SEF Members

CFTC staff issued temporary no-action relief to members of designated contract markets and swap execution facilities that are not registered with the CFTC if such members fail to comply with any requirement to record date and time by timestamp or other timing device pursuant to applicable CFTC regulations, subject to certain conditions. This relief extends through June 30, 2020.

[External Link](#)

Securities and Exchange Commission (SEC)

Date: March 25, 2020

Order Extending Deadline for Various Filings including Schedule 13G and Schedule 13F

The SEC issued an order extending and modifying prior regulatory relief, granting certain investment funds and investment advisers additional time to hold in-person board meetings and to meet certain Form ADV and Form PF filing and delivery requirements. Entities must, among other things, notify the staff and/or investors, as applicable, if they intend to rely on the relief.

Investment Advisors: [External Link](#) Initial Order: [External Link](#)

Investment Companies: [External Link](#) Initial Order: [External Link](#)

Date: March 23, 2020

Co-Directors of Enforcement Statement Regarding Insider Trading

The Co-Directors of Enforcement issued a statement addressing market participants' obligations relating to material non-public information in the context of the COVID-19 crisis, noting that material non-public information may be more prevalent and arise in less common circumstances.

[External Link](#)

Other Regulatory

Date: April 6, 2020

KOSPI 200 Index Transitions to Narrow-Based Security Index

Korea Exchange (“KRX”) noted that the KOSPI 200 index was deemed a narrow-based security index under the U.S. Commodity Exchange Act and U.S. Securities Act since April 1, 2020, and as such, futures on the KOSPI 200 index are now available for trading by certain U.S. persons only in accordance with applicable SEC and CFTC staff guidance. In addition, KOSPI 200 index futures are no longer available for trading via Globex pursuant to a 2014 KRX – CME Group Strategic Partnership.

[External Link](#) and [External Link](#)
